Welcome - Agenda

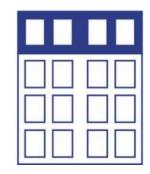
- Welcome Context and the Housing Crisis
- Public Review
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Housing Crisis

- 53% of all renters are rent burdened and 32% are severely rent burdened.
- Vacancy Rates for apartments less than \$1,500 is under 1%.
- Families spend nearly two years in shelters.
- Apartment turn over rate is 41% lower than the national average.
- Renters live in their apartment for more than 10 years
- New York City's population has increased 6.8 Percent between 2010 and 2020.
- From 2010-2023 Housing supply has increased only 4% but jobs increased by 21%

City of Yes for Housing Opportunity: Elements



Universal Affordability Preference (UAP)



Town Center Zoning



Residential Conversions











Removing Parking Mandates

Transit-Oriented Development

Accessory Dwelling Units (ADUs)

Small and Shared Housing

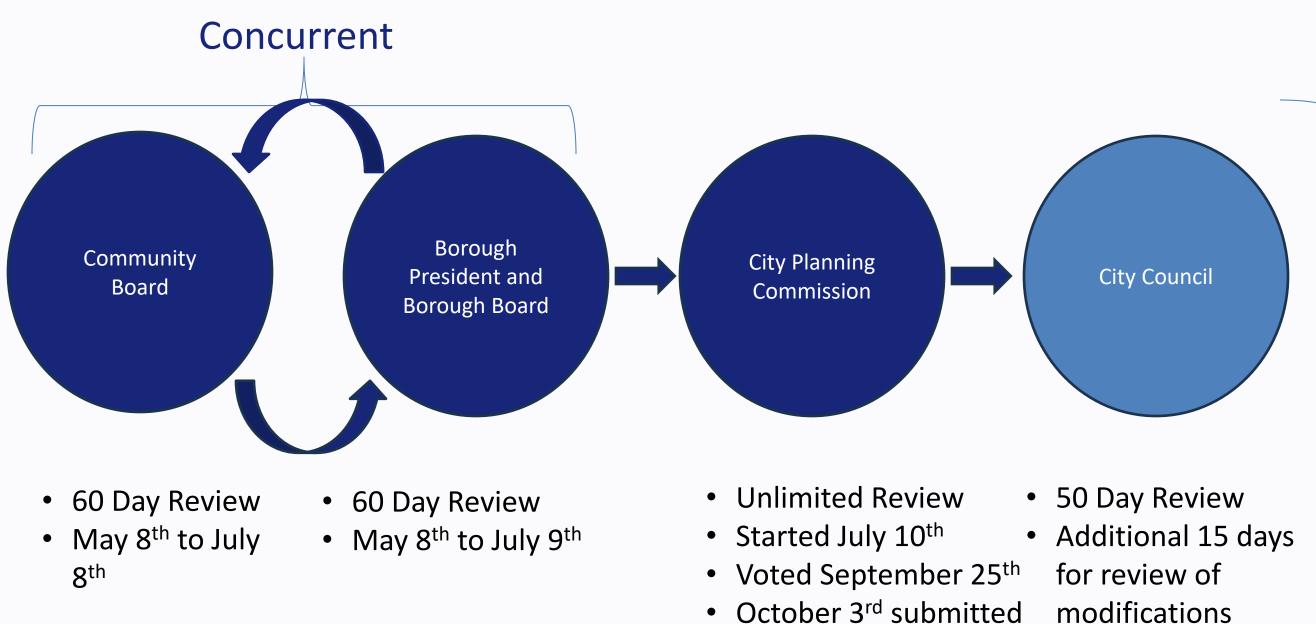


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Text Amendment non-ULURP

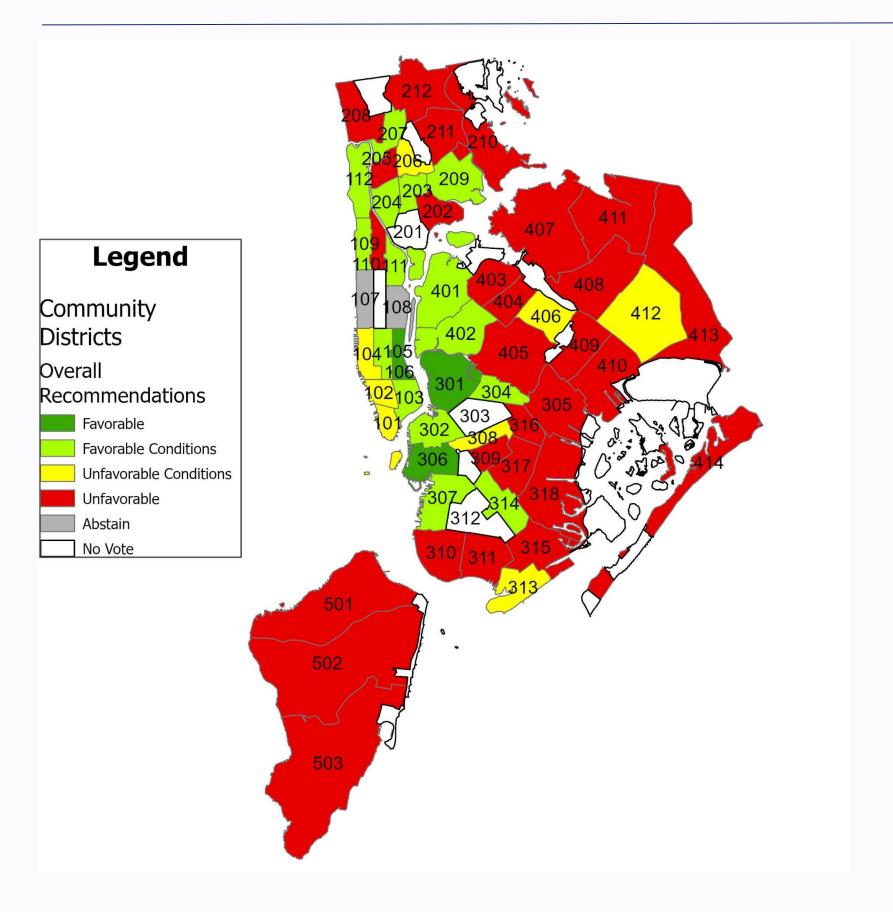


- October 3rd submitted

- City Council public hearing October 21st administration only
- City Council Public Hearing October 22nd
- Expected vote by early December



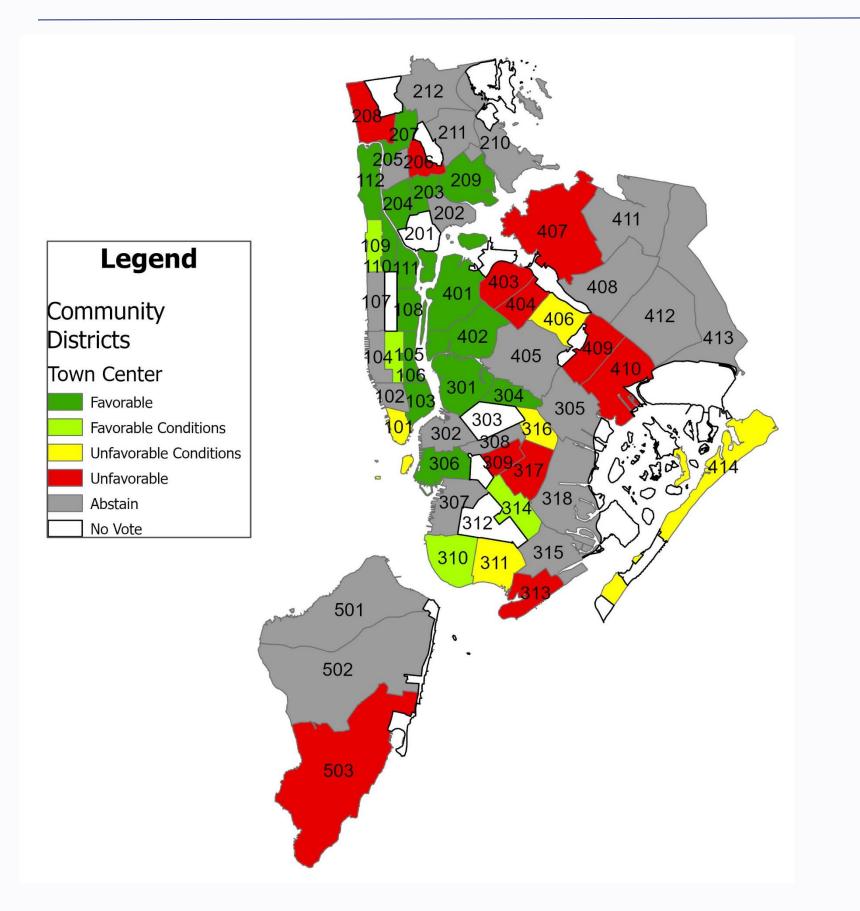
Public Review



- 56 out of 59 community boards votes
- 18 were favorable, 36 were unfavorable
- Two abstained but issued comments on individual proposals but not the whole.
- 4 out of five borough presidents voted in favor with conditions, one voted to oppose

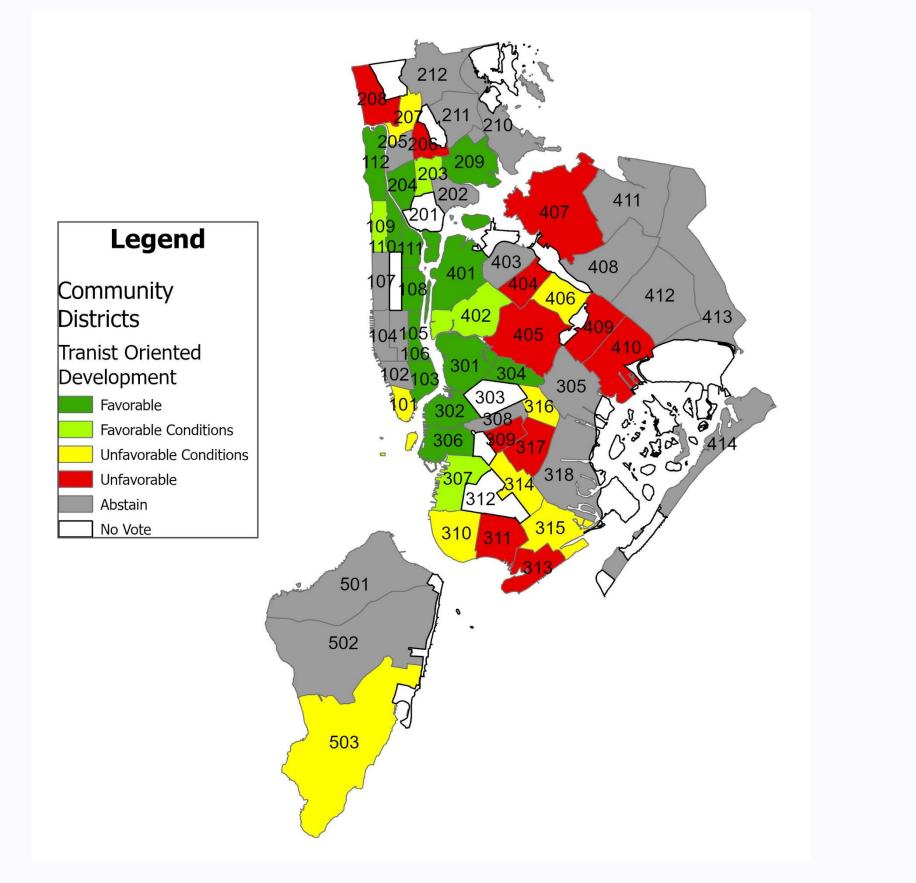


Town Center



- 15 expressed support, 11 opposed or opposed with conditions
- Concerns mostly related to change of character
- Brooklyn BP thought there could be greater density and more locations.
- The Bronx BP thought it should be restricted in the location and density.
- The Queens BP suggested more affordability options

Transit Oriented Development



- conditions.

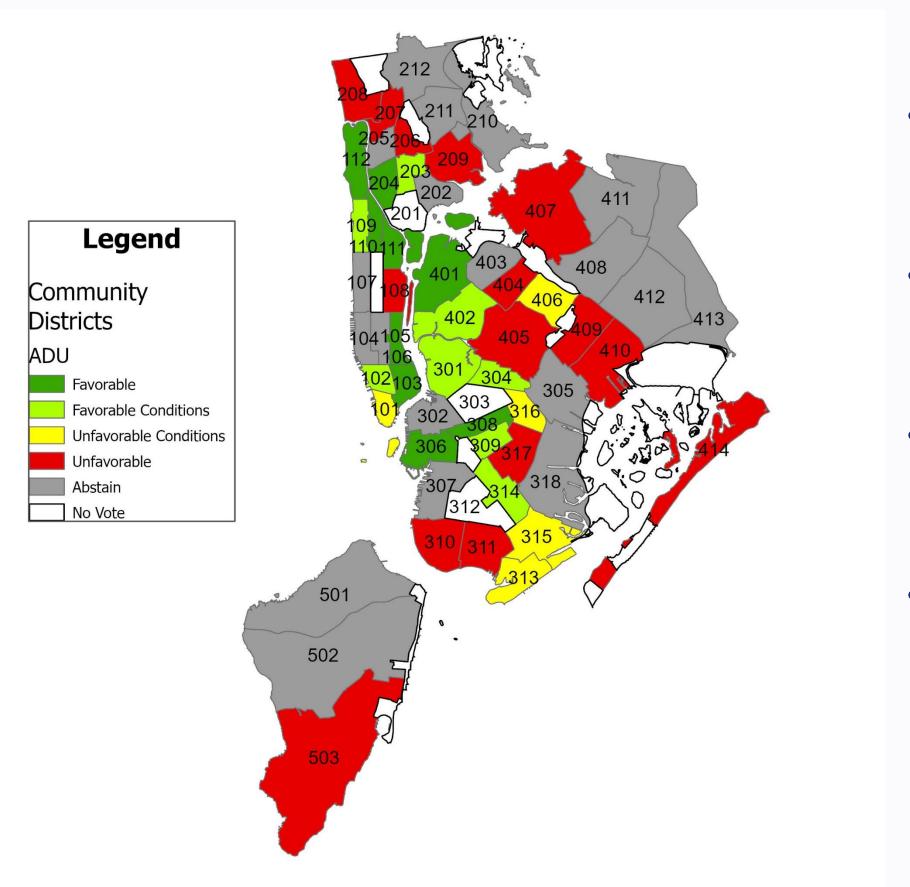
• 13 supported and 4 supported with conditions. 11 opposed and 8 opposed with

 Conditions focused on the change of character, the need for more affordable options, and the distance from the trains.

• The Brooklyn BP expressed a desire to see a larger footprint and greater density.



ADU



- conditions.

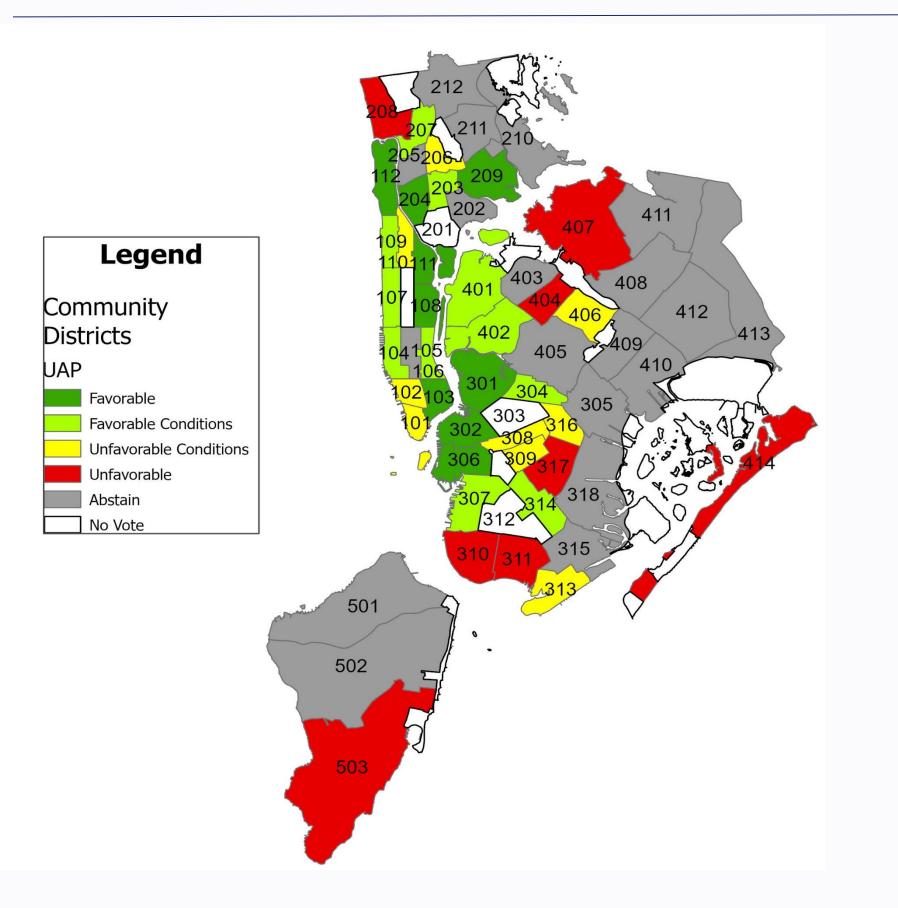
• 9 supported and supported 8 with conditions. 15 opposed and 5 opposed with

 Concerns generally were around safety, large developers taking over the buildings and infrastructure concerns

BPs who comments included concerns around safety and support for owners making these changes.

Additionally, the Queens BP noted that there are neighborhoods with sewar system flooding due to rain that should be excluded

UAP



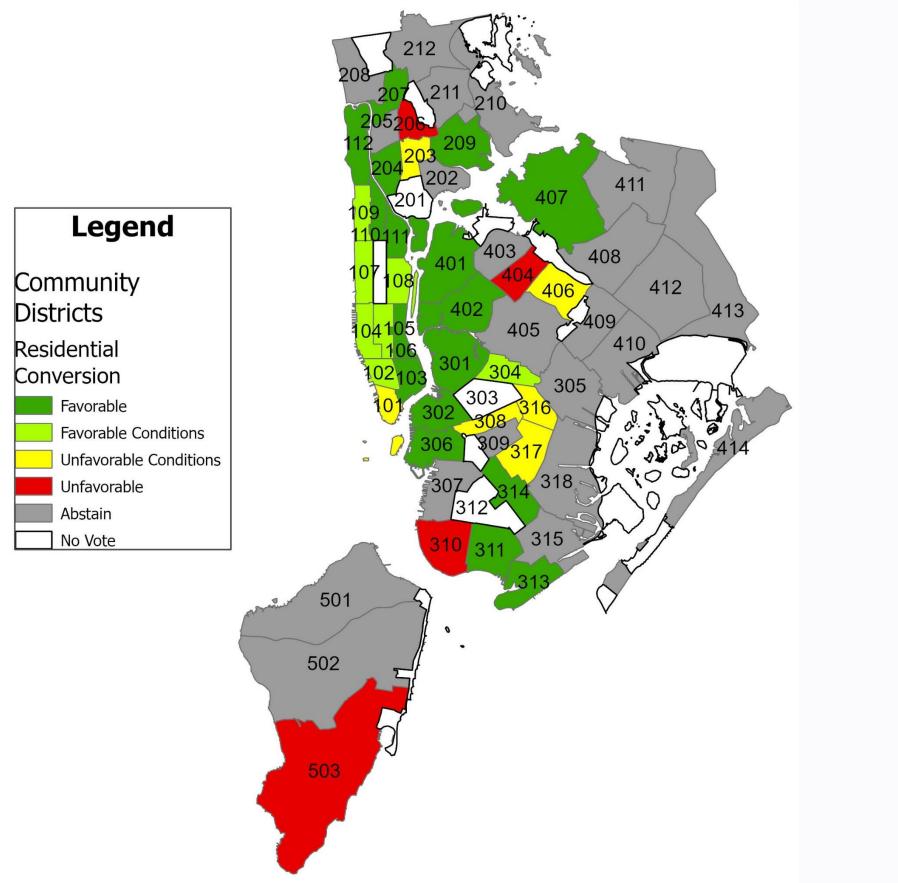
- conditions.

• 9 supported and 12 supported with conditions. 8 opposed and 9 opposed with

 Communities want more affordability and less density. They also expressed concern about institutional builders like universities abusing the program

BPs generally supported. However, there were concerns about the affordability levels, and restricting the use near light sensitive sites like botanical gardens.

Residential Conversions



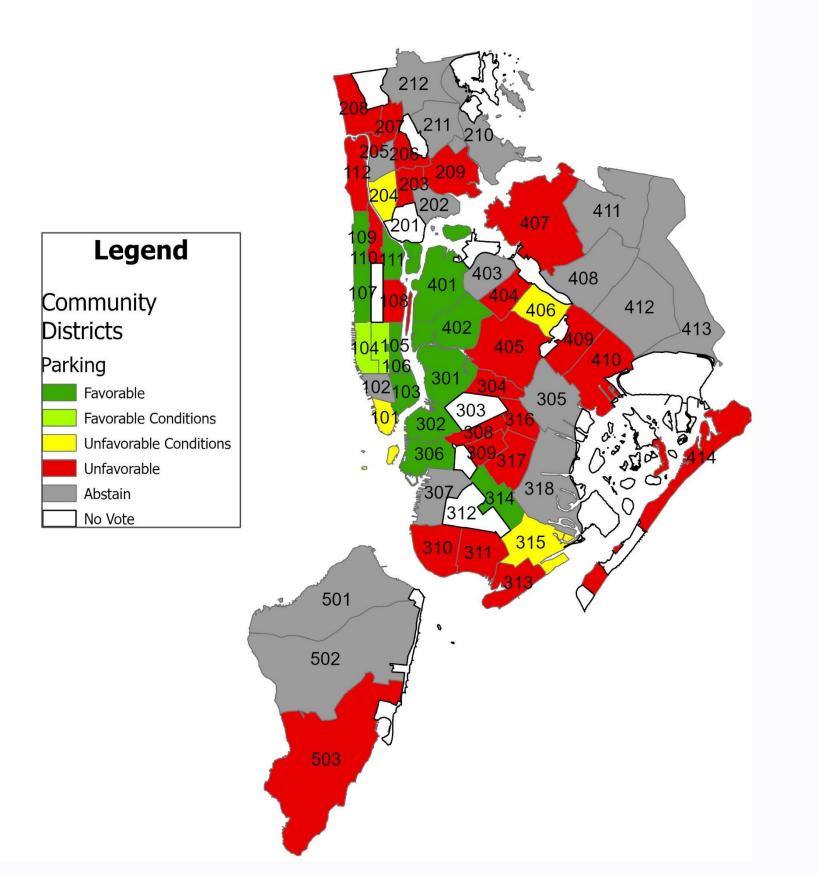
- conditions
- •

 17 supported and 6 supported with conditions. 4 opposed and 6 opposed with

 Communities want more affordability or conversions only through rezonings. Other communities felt it should be for any building 35 years or older.

The Manhattan Borough President suggested that there be a sunset date to study the impact on pubic spaces and historic districts. The Brooklyn BP wanted to remove IBZs and the Bronx BP suggested a 30-year rolling rate.

Parking



- conditions.
- influx of cars.
- - lots.

• 11 in supported and 2 supported with conditions. 23 opposed and 4 opposed with

• Communities expressed concern about the

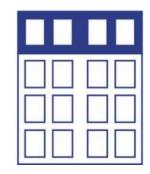
Brooklyn BP recommended that existing parking should be a neighborhood resource. Queens Borough President believes the change should only happen near public transit. And the Manhattan Borough President expressed a need for better public transit and more municipal parking

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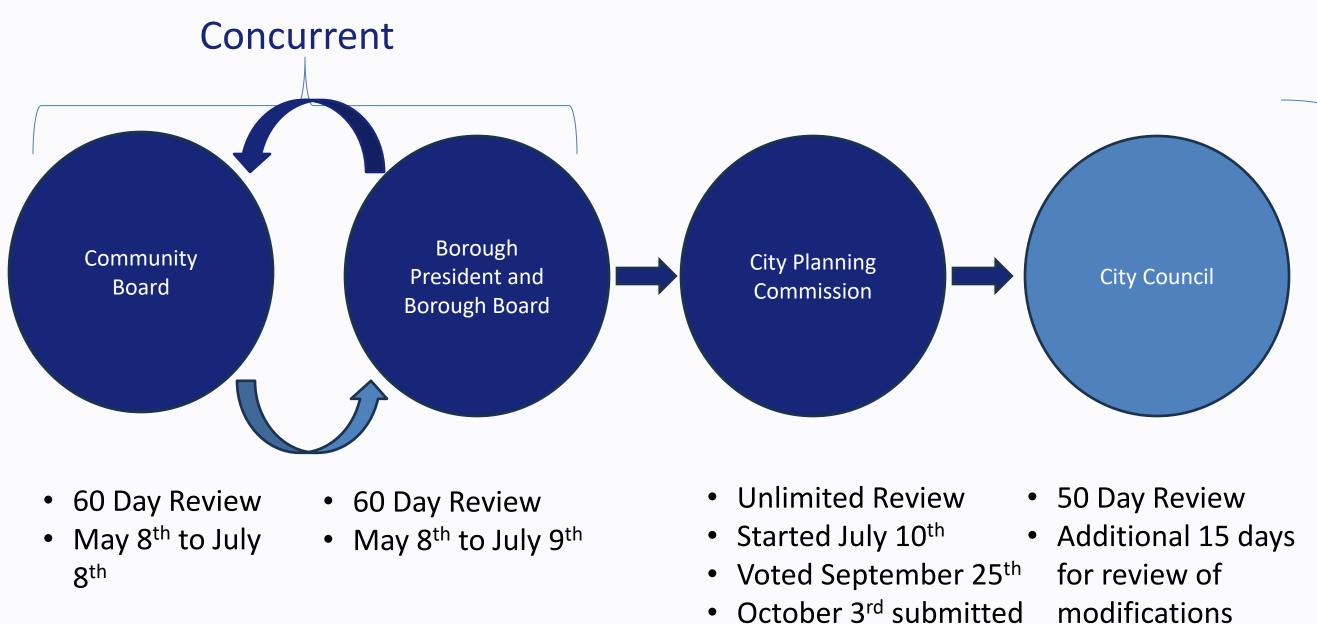


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Additional Resources

- <u>City of Yes: Housing Opportunity CHPC New York (chpcny.org)</u>
- <u>City of Yes for Housing Opportunity DCP (nyc.gov)</u>
- <u>City of Yes for Housing Illustrated Guide (nyc.gov)</u>
- <u>City of Yes for Housing Opportunity (arcgis.com)</u>
- https://council.nyc.gov/land-use/
- https://council.nyc.gov/livestream/

Thank You

Brian Cook Brian@capalino.com

Richard Barth Richard@capalino.com